21.34 Canadian long-term investment abroad[1], by location and by type of investment, selected years, 1939-70 (million dollars) (concluded)

Location and type of investment	1939	1951	1960	1967	1968	1969	1970r
All countries							
Direct investment	671	1,166	2,467	4,030	4,617	5,211	6,188
Portfolio investment							
Stocks	511	467	1,050	2,094	2,410	2,517	2,244
Bonds	208	142	265	472	475	459	474
Miscellaneous investment	..	-58	-18	786	755	779	1,015
Government of Canada credits[6]	31	1,922	1,462	1,406	1,433	1,448	1,494
Government of Canada subscriptions to international investment agencies	—	66	85	178	209	238	268
Total, all countries	1,421	3,705	5,311	8,966	9,899	10,652	11,683

[1]Figures include the equity of non-residents in assets abroad of Canadian companies but exclude investment of insurance companies and banks (held mainly, against liabilities to non-residents).
[2]Medium-term non-marketable United States government securities acquired under the Columbia River Treaty arrangements are shown from 1964.
[3]Includes deferred interest on the United Kingdom 1946 loan agreement starting from 1956 and amounting to $101 million in 1970.
[4]Includes investment in Newfoundland prior to 1949.
[5]New series not strictly comparable with previous years.
[6]Includes United Nations bonds from 1962, which amounted to $5 million in 1970.

21.35 Summary of the financial flows accounts matrix, 1972 and 1973 (million dollars)

Year and category	Financial institutions						Governments			
	Monetary authorities		Chartered banks and other lending institutions[1]		Other financial institutions[2]		Federal government[3]		Provincial and local governments[4]	
	Use	Source	Use	Source	Use	Source	Use	Source	Use	Source
1972										
Gross domestic saving	—	1	—	532	—	193	—	909	—	2,797
Non-financial capital acquisition	3	—	114	—	168	—	610	—	3,676	—
Net lending or borrowing	—	-2	—	418	—	25	—	299	—	-879
Discrepancy	—	-2	—	23	—	2	—	96	—	224
Net increase in financial assets	1,106	—	11,027	—	5,028	—	2,624	—	2,347	—
Net increase in liabilities	—	1,106	—	10,632	—	5,005	—	2,421	—	3,450
Net financial investment	—	—	—	395	—	23	—	203	—	-1,103
Official international reserves	336	—	—	—	—	—	—	—	—	—
Canadian currency and deposits	—	840	695	7,621	218	47	283	26	405	—
Foreign currency and deposits	—	—	1,003	1,730	11	—	-2	—	145	—
Consumer credit	—	—	1,958	—	26	—	—	—	—	—
Other receivables or payables	—	—	—	6	36	25	9	59	-16	61
Bank and other loans	—	—	3,449	-43	467	443	311	26	46	337
Short-term debt instruments[6]	45	—	158	312	748	75	5	330	9	227
Mortgages	—	—	3,469	13	991	8	-3	—	155	9
Canadian bonds	545	—	46	563	1,629	55	965	1,260	576	2,681
Life insurance and pensions	—	—	—	—	—	2,861	—	-2	—	—
Claims on associated enterprises	72	141	37	38	234	1,230	845	20	868	100
Canadian stocks	—	—	19	147	811	-131	160	—	-23	—
Foreign securities	—	—	-20	—	-199	—	2	—	—	—
Other assets or liabilities	108	125	213	245	56	392	49	702	182	35
Official monetary reserve offsets	—	—	—	—	—	—	—	—	—	—

	Non-financial corporations[5]		Persons, unincorporated business and residual		Rest of the world		Total	
	Use	Source	Use	Source	Use	Source	Use	Source
Gross domestic saving	—	10,047	—	8,291	—	936	—	23,706
Non-financial capital acquisition	13,793	—	5,061	—	281	—	23,706	—
Net lending or borrowing	—	-3,746	—	3,230	—	655	—	—
Discrepancy	—	-653	—	310	—	—	—	—
Net increase in financial assets	3,743	—	9,289	—	2,988	—	38,152	—
Net increase in liabilities	—	6,836	—	6,369	—	2,333	—	38,152
Net financial investment	—	-3,093	—	2,920	—	655	—	—
Official international reserves	—	—	—	—	—	336	336	336
Canadian currency and deposits	256	—	6,574	—	103	—	8,534	8,534
Foreign currency and deposits	117	—	-96	—	1,838	1,286	3,016	3,016
Consumer credit	93	—	30	2,107	—	—	2,107	2,107
Other receivables or payables	1,431	1,818	—	-509	—	—	1,460	1,460
Bank and other loans	93	1,922	—	1,312	246	615	4,612	4,612
Short-term debt instruments[6]	144	-337	-372	—	-130	—	607	607
Mortgages	136	280	—	4,438	—	—	4,748	4,748
Canadian bonds	-11	1,888	1,290	47	1,454	—	6,494	6,494
Life insurance and pensions	—	—	2,859	—	—	—	2,859	2,859
Claims on associated enterprises	932	550	-1,026	-1,026	701	385	2,663	1,438
Canadian stocks	334	322	-2,170	—	-18	—	-887	338
Foreign securities	-128	—	56	—	—	-289	-289	-289
Other assets or liabilities	346	393	2,144	—	-1,206	—	1,892	1,892
Official monetary reserve offsets	—	—	—	—	—	—	—	—